

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF PUERTO RICO

IN RE:

ELVIN JOSE CEDENO MORALES  
IRIS GIGY ROSA VELEZ  
DEBTOR(S)

CASE 10-02767-BKT  
CHAPTER 13

**\*\*AMENDED DOCUMENT\*\***

**TRUSTEE'S REPORT ON CONFIRMATION**

1. A meeting of creditors pursuant to Section 341 was held on **May 06, 2010**. The meeting was (was not) duly attended by debtor(s) and their attorney.

2. The liquidation value of the estate has been determined to be: 0.00

3. With respect to the attached payment plan:

AMENDED PLAN DATE: June 18, 2010

PLAN BASE: \$62,000.00

TRUSTEE'S COMMENTS AND RECOMENDATIONS DATED: 9/17/2010

☐

FAVORABLE

☒

UNFAVORABLE

1. ☒ FEASIBILITY 11 USC § 1325(a)(6):

SEE OBJECTION TO CONFIRMATION BY RNPM, LLC. (DKT.41)

2. ☒ INSUFFICIENTLY FUNDED § 1325(b) :

DEBTOR IS PROPOSING TO PAY ARREARS OF \$27,371.95 TO RNPM, HOWEVER, ENTIRE AMOUNT OF \$57,289.67 IS DUE AS PER POC #1. PLAN IS INSUFFICIENT TO PAY CLAIM AMT.

3. ☐ UNFAIR DISCRIMINATION § 1322(b):

4. ☐ FAILS LIQUIDATION VALUE TEST § 1325(a)(4):

5. ☐ FAILS DISPOSABLE INCOME TEST § 1325(b)(1)(B):

6. ☐ DOES NOT PROVIDE FOR SECURED CREDITOR § 1325(a)(5):

7. ☒ OTHER:

DEBTORS TO EXPLAIN WHY THEY ARE PROPOSING MONTHLY MORTGAGE PAYMTS TO RNPM IF MORTGAGE DEBT IS DUE? IS THERE AN AGREEMENT WITH THE CREDITOR?

NOTICE: This report anticipates Trustee's position as per 11 USC § 1302(b)(2) a copy of which has been served upon counsel for debtor(s). Copies are available to parties in interest at the Trustee's Office.

Atty Fee:\$3,000.00 /\$500.00/\$2,500.00

Atty: JUAN O CALDERON

/s/ Miriam Salwen Acosta

Miriam Salwen Acosta

USDC # 208910

For:

**ALEJANDRO OLIVERAS RIVERA**

Chapter 13 Trustee

PO Box 9024062, Old San Juan Station  
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